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MEDIA RELEASE

Top CWT Executive Named EY Entrepreneur Of The Year 2013 – Logistics Winner

SINGAPORE, October 22, 2013 – CWT Limited (“CWT” or the “Group”), a leading solutions provider of integrated logistics and supply chain management, is pleased to announce that its Group CEO Loi Pok Yen has been selected as the EY Entrepreneur Of The Year 2013 – Logistics Winner. Loi is one of three category award winners this year who were chosen from a pool of over 50 nominees by an independent judging panel. Winners were chosen based on their merits in fulfilling six judging criteria: entrepreneurial spirit, financial performance, strategic direction, community/global impact, innovation and personal integrity/influence. One overall winner will be named EY Entrepreneur Of The Year 2013 Singapore at an awards gala next month and go on to represent Singapore at the international stage to vie for the EY World Entrepreneur of the Year award.

“I am deeply honoured to receive this accolade from EY,” said Loi. “This recognition is not just about my individual success, but more importantly the result of the hard work and collective efforts by everyone in the CWT family. I would like to take this opportunity to congratulate and thank my fellow board directors, management colleagues and all our staff. This award very much belongs to them, and together we will continue to grow CWT and shape the logistics industry for the better.”

Loi’s entrepreneurial spirit has been instrumental in transforming the CWT Group into a global enterprise and a Forbes Asia Fab 50 company – CWT is the only Singapore firm which was ranked in the latest Forbes Asia Fab 50 list published in its September 2013 issue. Since he took over the helm, the CWT Group has grown more than ten folds in market capitalization.

Loi became a board director and assumed the position of CWT Group CEO in January 2005 after privately-owned logistics company C & P Holdings acquired CWT. He leads the executive team in strengthening the Group’s businesses and market competitiveness for the long term success of the CWT Group. Prior to joining CWT, Loi was responsible for the construction of warehouses and running the logistics business operations at C & P. From 1995 to 1997, he helped oversee and build Myanmar International Terminals Thilawa (MITT), Myanmar’s largest port.

The EY Entrepreneur Of The Year awards program was first launched in Singapore in 2002, coinciding with the government's focus on fostering entrepreneurship and grooming homegrown entrepreneurs. Today, the awards program has evolved into a pre-eminent award in the local business scene. It aims to encourage leading entrepreneurs to step forward as role models, and to inspire future generations of entrepreneurs. The EY Entrepreneur Of The Year Singapore awards is founded and produced by EY. For more information, visit www.ey.com/sg/eoy.

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About CWT Group

CWT is a leading solutions provider of integrated logistics and supply chain management committed to connecting world trade and sustainable development. A Forbes Asia Fab 50 company, CWT serves the spectrum from small establishments to multinational corporations across multiple markets and geographies. Leveraging its strength and scale in logistics competencies, infrastructure and global network, CWT delivers solutions that help customers succeed and communities thrive. CWT has built a diversified portfolio around its core logistics capabilities. CWT provides commodity supply chain management for base metals and energy products. It is also engaged in engineering services for buildings, facilities and equipment fleet; property management; brokering services for exchange listed products; and asset and trust management for Cache Logistics Trust, a logistics property REIT. CWT is a Singapore corporation established in 1970 and traded on the Singapore Exchange since 1993. CWT employs around 6,000 people and reported revenue of S\$5,397 million in 2012. For more information, visit www.cwtlimited.com.

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