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All business is transacted only in accordance with the Singapore Logistics Association Standard Trading Conditions. A copy is available upon request.

**ISSUANCE OF S\$100,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF  
4.00 PER CENT. FIXED RATE NOTES DUE 2017 UNDER THE  
S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

CWT Limited (the "**Company**") wishes to announce that it has today issued S\$100,000,000 in aggregate principal amount of 4.00 per cent. fixed rate notes due 2017 (the "**Notes**"). The Notes will mature on 13 March 2017 and will bear interest at a fixed rate of 4.00 per cent. per annum, payable semi-annually in arrear. The Notes were issued under the Company's S\$500,000,000 multicurrency debt issuance programme (the "**Programme**"). DBS Bank Ltd. is the sole lead manager and bookrunner for the issue of the Notes. The Notes were offered by the Company pursuant to exemptions under Sections 274 and 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of the Notes (after deducting issue expenses) will be used for the general corporate funding purposes of the Company.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in and quotation for the Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained therein. The approval in-principle of the SGX-ST for the listing and quotation of the Notes is not to be taken as an indication of the merits of the Programme, the Notes, the Company, its subsidiaries and/or its associated companies (if any).

Dated this 13<sup>th</sup> day of March 2014.

**By Order of the Board**

Lye Siew Hong - Lynda Goh  
Company Secretary  
**CWT Limited**

Submitted by Lye Siew Hong - Lynda Goh, Company Secretary on 13 March 2014 to the SGX-ST