CWT INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 521)

VOLUNTARY ANNOUNCEMENT

ESTABLISHMENT OF GROUP AI & IT OFFICE

This announcement is made by CWT International Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide the shareholders (the "**Shareholders**") and potential investors of the Company with updated information on the latest business development of the Group.

AI & IT OFFICE ESTABLISHMENT

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that in support of Group's ongoing digitalization efforts and commitment to enhancing operational efficiency, the Group has completed organisational restructuring and formally established the Group AI & IT Office (the "**Group AI & IT Office**") in June 2026 through the integration of existing IT capabilities and dedicated AI expertise under a Unified Technology & AI Framework. The Group AI & IT Office will operate under an indirect wholly-owned subsidiary of the Company named Prism AI Studio Pte. Ltd. (the "**Prism AI**").

The Group AI & IT Office served as the central body for driving group-wide AI roadmaps, standardizing development specifications, allocating cross-business technical resources and ensuring full-cycle data compliance. Guided by the principle of "one unified platform with replicable capabilities", it develops reusable AI solutions to reduce transformation costs and enhance returns on technology investment.

MEMORANDUM OF UNDERSTANDING WITH CWT GLOBELINK

The global logistics and supply chain industries continue to face operational challenges, including heavy manual data collection, fragmented cross-regional rate management, repetitive administrative work and volatile market pricing cycles. AI-enable digital transformation has emerged as a key approach to enhancing core competitiveness by improving resource utilization and enabling personnel to focus on higher-value functions such as pricing strategy.

A memorandum of understanding ("**MOU**") has been signed between Prism AI and CWT Globelink ("**Globelink**"), which is engaged in the business of freight logistics of the Group. The Group AI & IT Office, in collaboration with Globelink, will develop an AI pricing solution (the "**Solution**") which represents a flagship pilot initiative.

Though the adoption of AI, the Solution can reduce reliance on manual, repetitive, and high-volume data processing activities.

RATIONALE FOR THE AI & IT OFFICE ESTABLISHMENT

The establishment of the Group AI & IT Office reflects the Company's commitment to integrating artificial intelligence across its core business verticals. The Company is advancing a range of cross-functional strategic initiatives to enhance efficiency, expand revenue streams, and strengthen its competitive position, of which the signing of the MOU represents one component. In particular, within the Globelink-related business segment, the Group has not only executed a formal MOU but has also completed a preliminary performance report demonstrating measurable early-stage results and validating the strategic direction. These developments reflect the Company's disciplined progression from strategic planning to execution in its AI-driven transformation.

The Board is of the view that a systematic AI-driven transformation will establish differentiated, technology-enabled competitive advantages across the Group's diversified global operations. By reallocating human resources from low-value, repetitive tasks to higher-value functions, including client engagement, market analysis and strategic planning, the Group aims to enhance workforce efficiency and strengthen the resilience of its long-term profitability. The scalable and modular AI platform, together with AI solutions under development, provides flexible capacity for expansion across its existing and potential business lines. In addition, the continued refinement of standardized intelligent tools is expected to support future external commercialization and application, thereby contributing to sustainable Shareholders' value.

CAUTION WHEN DEALING IN SHARES

Shareholders and potential investors of the Company should note that this announcement is made on a voluntary disclosure basis to allow the public to understand the Company's latest business development.

The Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
CWT INTERNATIONAL LIMITED
Wang Kan
Executive Director

Hong Kong, 24 July 2026

As at the date of this announcement, the Board comprises Mr. Wang Kan (Executive Director and Chairman), Mr. Zhao Quan (Executive Director), Mr. Wang Qi (Executive Director), Mr. Shang Duoxu (Executive Director and Chief Executive Officer), Mr. Lam Kin Fung, Jeffrey (Independent Non-executive Director), Ms. Liu Yifei (Independent Non-executive Director) and Dr. Lo Wing Yan, William (Independent Non-executive Director).